

<p>Principle 1: Alignment</p>	<p>Principle 2: Impact & Target Setting</p>	<p>Principle 3: Clients & Customers</p>
<p>Jaiz Bank has integrated its ESG strategy directly into its core business model, positioning itself as a catalyst for sustainable development. Environmentally, the bank actively supports the transition to a low-carbon economy by investing in renewable energy, such as the EnerJaiz solar facility, and financing solutions like electric vehicles and sustainable agriculture. Socially, it promotes equity and prosperity through community development and financial inclusion, ensuring underserved populations can access essential financial services.</p> <p>Underpinning these initiatives is a robust governance framework founded on transparency, accountability, and ethical decision-making. This structure ensures that Jaiz Bank's environmental and social commitments are not only credible but also measurable, reinforcing its role as a leader in sustainable finance.</p> <p>Our Bank is dedicated to producing green products and services that contribute to a sustainable future. We have developed new projects, such as the EnerJaiz solar installation facility, which harnesses renewable energy to reduce our carbon footprint and promote clean energy solutions. We are actively financing electric vehicles (EVs), making it easier for our customers to transition to eco-friendly transportation options.</p> <p>We also align our business strategy to expand our green initiatives by introducing a wider range of sustainable products and services. This includes developing financing options for energy-efficient home improvements, supporting green technology start-ups, and offering incentives for businesses that adopt environmentally friendly practices.</p> <p>By prioritising sustainability in our offerings, we not only align with global environmental goals but also create value for our customers and communities. Our commitment to green products and services reflects our belief that financial institutions can play a pivotal role in driving the transition to a more sustainable economy.</p> <p>This demonstrates that we align with global environmental goals through our green products and services, showing that financial institutions can play a pivotal role in driving the transition to a more sustainable economy.</p>	<p>Jaiz Bank has established a core sustainability principle focused on continuously increasing its positive impacts while reducing its negative effects on people and the environment. The bank's strategy is to identify its most significant impact areas and then set and publish specific targets to manage them effectively. To put this principle into action, the bank utilises a materiality assessment, which helps prioritise the most critical (ESG) issues relevant to its business and stakeholders.</p> <p>Jaiz Bank demonstrates its commitment to impact and target setting by focusing on both its internal social environment and its external environmental footprint. Socially, the bank identifies its employees as a key area for positive impact. It has set a clear, measurable target for gender diversity, successfully increasing female staffing from 26.6% to 28% in 2024. This is supported by broader initiatives in human capacity building, such as comprehensive training and mentorship, which aim to foster a skilled and inclusive workforce.</p> <p>Environmentally, the bank is actively working to reduce its negative impact by targeting its operational carbon footprint. Its key initiative involves installing solar panels across its offices and ATMs to decrease reliance on fossil fuels. The effect of this strategy is measured and reported through specific metrics: the bank mitigated a 300% national grid power cost increase to just 160%. It reduced its average branch grid consumption to 85%, showcasing a tangible reduction in its environmental impact.</p> <p>Beyond environmental goals, the bank demonstrates a strong commitment to its social responsibilities, particularly concerning its employees. This is highlighted by tangible progress in gender diversity, with female representation in its workforce increasing from 26.6% to 28% in 2024. Furthermore, Jaiz Bank has made a substantial investment in its staff's professional growth, increasing its training budget by an impressive 484% and providing an average of 57 training hours for every employee.</p> <p>To ensure accountability and drive continuous improvement, Jaiz Bank is formalising its approach to measurement and oversight. This involves establishing specific key performance indicators (KPIs) to monitor the effectiveness of its sustainability and governance practices. The bank also conducts regular impact assessments to systematically evaluate the social and environmental consequences of its operations and investments, embedding this process into its core strategy.</p>	<p>Guided by UNEP FI principles, Jaiz Bank actively enables economic activities that create shared prosperity by creating products and services designed to help businesses and individuals adopt sustainable practices. Through the provision of ethical financing options, it empowers clients to invest in sustainable initiatives that benefit both the economy and the environment. This strategy is part of a broader institutional effort to minimise its impact on the planet and to actively encourage its clients to adopt environmentally friendly practices in their own operations and lives.</p> <p>Central to this commitment is the development of specific "Green Products and Services." A key example of this is the bank actively financing electric vehicles (EVs), which makes it easier for its customers to transition to eco-friendlier transportation options. Looking ahead, the bank aims to significantly expand its green initiatives. Plans include developing new financing options for energy-efficient home improvements, supporting green technology start-ups, and offering tangible incentives for businesses that adopt and implement environmentally friendly practices.</p> <p>The Bank's commitment to sustainability is strongly reflected in its initiatives within the agricultural sector. By providing financing and resources to farmers, it supports sustainable farming practices and strengthens food security. Through these efforts, the Bank leverages its core financial products to create positive social and environmental impacts, actively enabling customers to adopt more sustainable business models and drive long-term prosperity.</p>
<p>See 2024 Annual Reports & Accounts p. 27</p>	<p>See 2024 Annual Reports & Accounts p. 37</p>	<p>See 2024 Annual Reports & Accounts p. 34</p>

<p>Principle 4: Stakeholders</p>	<p>Principle 5: Governance & Culture</p>	<p>Principle 6: Transparency & Accountability</p>
<p>We proactively and responsibly consult, engage, and partner with relevant stakeholders to achieve society's goals. Jaiz Bank demonstrates a strong commitment to this principle through systematic engagement, collaboration, and partnerships with a wide range of stakeholders. This approach is fundamental to its operations and its role in fostering sustainable development.</p> <p>The bank utilises a systematic process of stakeholder engagement to inform its strategy. Through consultations with clients, employees, investors, and community representatives, it actively gathers insights on the key sustainability challenges and opportunities that matter most to them. This ensures that the bank's actions are relevant and responsive to the needs and concerns of those it impacts and serves.</p> <p>This commitment is further demonstrated through multiple high-level strategic partnerships. The bank collaborates with the Central Bank via the Nigerian Sustainable Banking Principles (NSBP) and with the UNEP FI. It also works directly with the Nigerian government as part of the Steering Committee for Partnership for Activation of Climate Actions in Nigeria (PACAN) of the National Council on Climate Change (NCCC). In addition, the Bank partners with the Green Building Council of Nigeria (GBCN) to promote sustainable building practices and eco-friendly development across the financial and real estate sectors, thereby reinforcing its commitment to driving holistic environmental responsibility.</p> <p>Jaiz Bank is deeply committed to Corporate Social Responsibility (CSR), adopting a holistic approach that extends to local communities and the marketplace. Its partnerships with local communities and NGOs enable it to address pressing social issues, with donations and sponsorships exceeding N500,000,000.00 in the last five years. In the marketplace, the bank emphasises transparency, fairness, and responsible finance, striving to create an equitable environment for all stakeholders.</p>	<p>In accordance with the principle of implementing its commitments through effective governance and a culture of responsible banking, the bank emphasises that sustainability is not a separate function but is deeply embedded within its core structure. The report states, "At Jaiz Bank, sustainability is not merely a buzzword; it is embedded in our business model and operational strategies." This integration is built on a strong foundation of governance, ensuring the bank operates with integrity, transparency, and accountability, and adheres to the highest standards of corporate practice.</p> <p>This commitment is driven from the highest level, with a Board of Directors comprising Executive, Non-Executive, and Independent Non-Executive Directors who guide the bank's strategic direction while ensuring compliance with relevant regulations and ethical standards. Central to this approach is the belief that its people are its most valuable asset, making human capacity development an integral part of its sustainability strategy. To cultivate a culture of ethical behaviour, the bank invests heavily in its workforce. This is demonstrated through a 484% increase in training expenses, providing an average of 57 training hours per staff member, and by prioritising employee well-being through initiatives like Annual Medical Check-ups.</p> <p>The bank's dedication to responsible governance is also clearly reflected in its operational processes, particularly through its robust risk management framework. This framework is not limited to financial risks but is designed to include the comprehensive "assessment of environmental and social risks associated with our financing activities." By integrating these considerations directly into its risk evaluations, the bank ensures that its commitment to sustainability is a practical and enforceable component of its day-to-day business.</p> <p>To further translate this internal commitment into external impact, the Bank actively engages in strategic collaborations, most notably through its partnership with the Green Building Council of Nigeria (GBCN). This alliance demonstrates a proactive governance decision to move beyond internal policy and risk assessment to promote sustainable practices on the broader economy actively. By working with the GBCN, the Bank enhances its capacity to support and finance green infrastructure, embedding its culture of responsibility into the very fabric of the markets it serves.</p>	<p>In adherence to the principle of periodically reviewing its implementation, being transparent, and holding itself accountable for its impacts, the Bank uses its annual report as the primary evidence of this commitment. This dedication to openness is deeply rooted in the bank's foundation in Islamic finance, which inherently emphasises "fairness, transparency, and social responsibility." The bank views public reporting as a critical tool, stating that "This report not only reflects our achievements in these areas but also outlines our future commitments to further enhance our sustainability efforts." This is further underlined by the identification of "Reporting & Transparency" as a key material area of focus.</p> <p>This commitment is put into practice through the stated governance policy of "Regular Reporting" to keep all stakeholders informed. The bank demonstrates true accountability by moving beyond statements to publish specific, measurable data. By including metrics on gender diversity, reductions in energy consumption, and detailed employee training hours, the bank holds itself publicly accountable for its progress. This entire process is designed to reinforce its "commitment to transparency and accountability in our sustainability journey," making its performance and goals clear to both internal and external observers.</p> <p>Further operationalising the UNEP FI principle of Transparency & Accountability, the Bank has established a robust whistleblowing procedure that covers internal whistleblowers and extends to the conduct of stakeholders. The Bank has a direct link on its website and intranet that enables stakeholders to report any allegations they wish the Bank to investigate. Apart from the direct link, unethical practices can also be reported via email at whistleblowing@jaizbankplc.com.</p> <p>A team comprising selected members of Top Management is responsible for reviewing reported cases and recommending appropriate action to the Board through the Audit Committee, depending on the severity of the issues involved. However, all whistleblowing cases are reported quarterly to the Board. The Bank's Chief Compliance Officer similarly renders quarterly whistle-blowing reports to the Central Bank of Nigeria. This framework ensures that concerns are not only heard but are also investigated and addressed at the highest levels of governance, providing a critical mechanism for real-time accountability.</p>
<p>See 2024 Annual Reports & Accounts p. 37</p>	<p>See 2024 Annual Reports & Accounts p. 34, 35</p>	<p>See 2024 Annual Reports & Accounts p. 30</p>